



Clench Fraud Trust Annual General Meeting

*Chippewas of the Thames First Nation
May 25, 2013*

Agenda

CFT Highlights 2012

- **Finances**

- **2012 Expenses, 2013 CFT Budget, 2012 Approved Projects, Strategic Planning**

- **Training**

- **Trustee Professional Development, Community Workshops**

- **Governance**

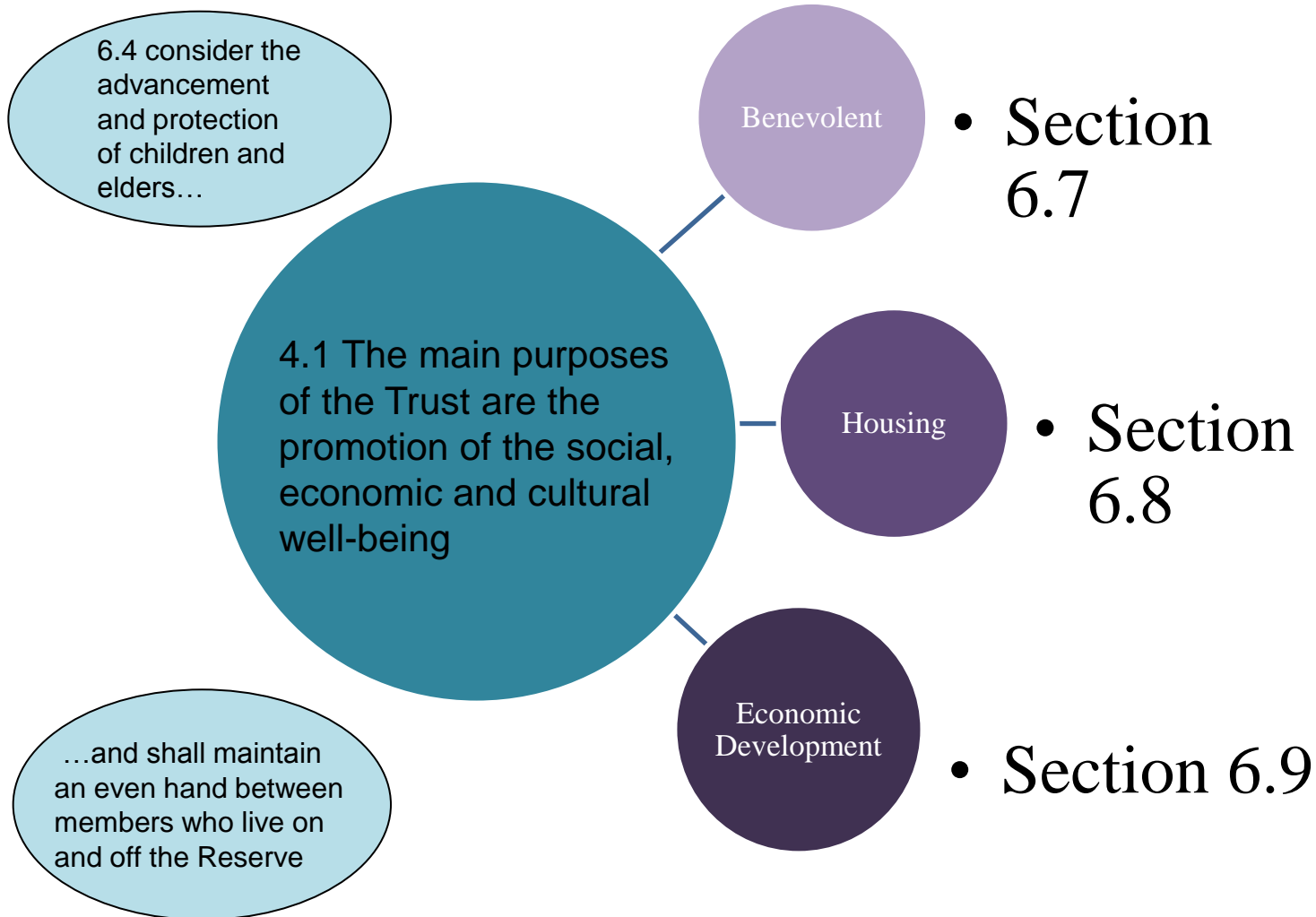
- **Amendments, Policy Development**



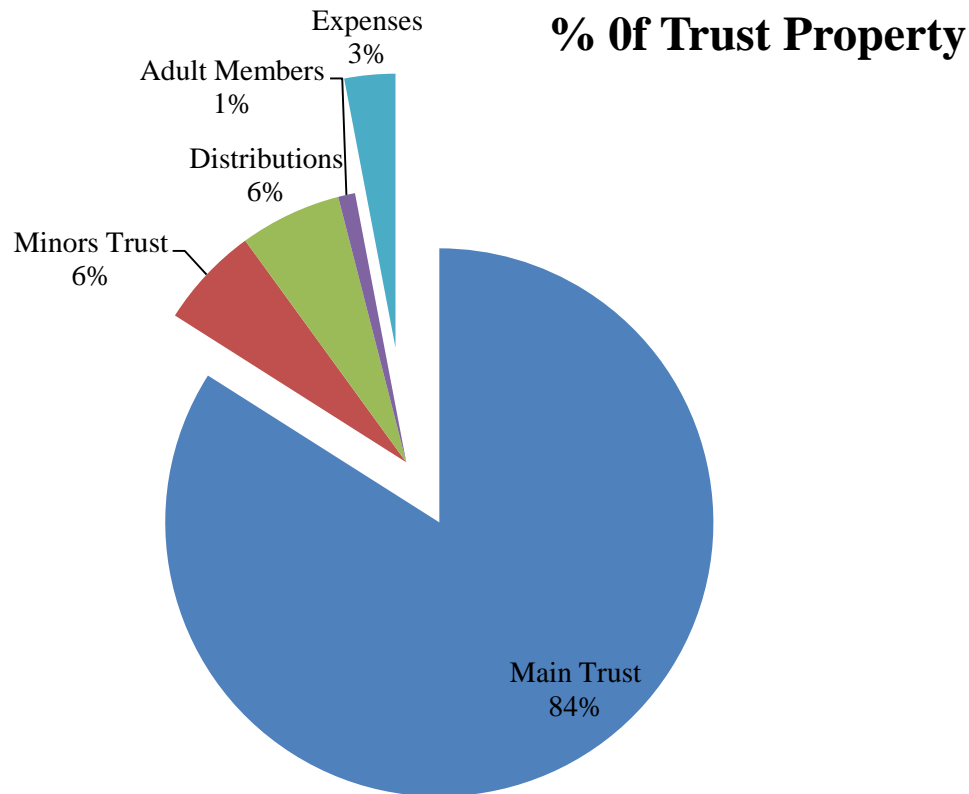
2012 Budget/CFT Yearly Expenses•2012 Disbursements•Strategic Planning

FINANCES

CFT: Specific Purposes



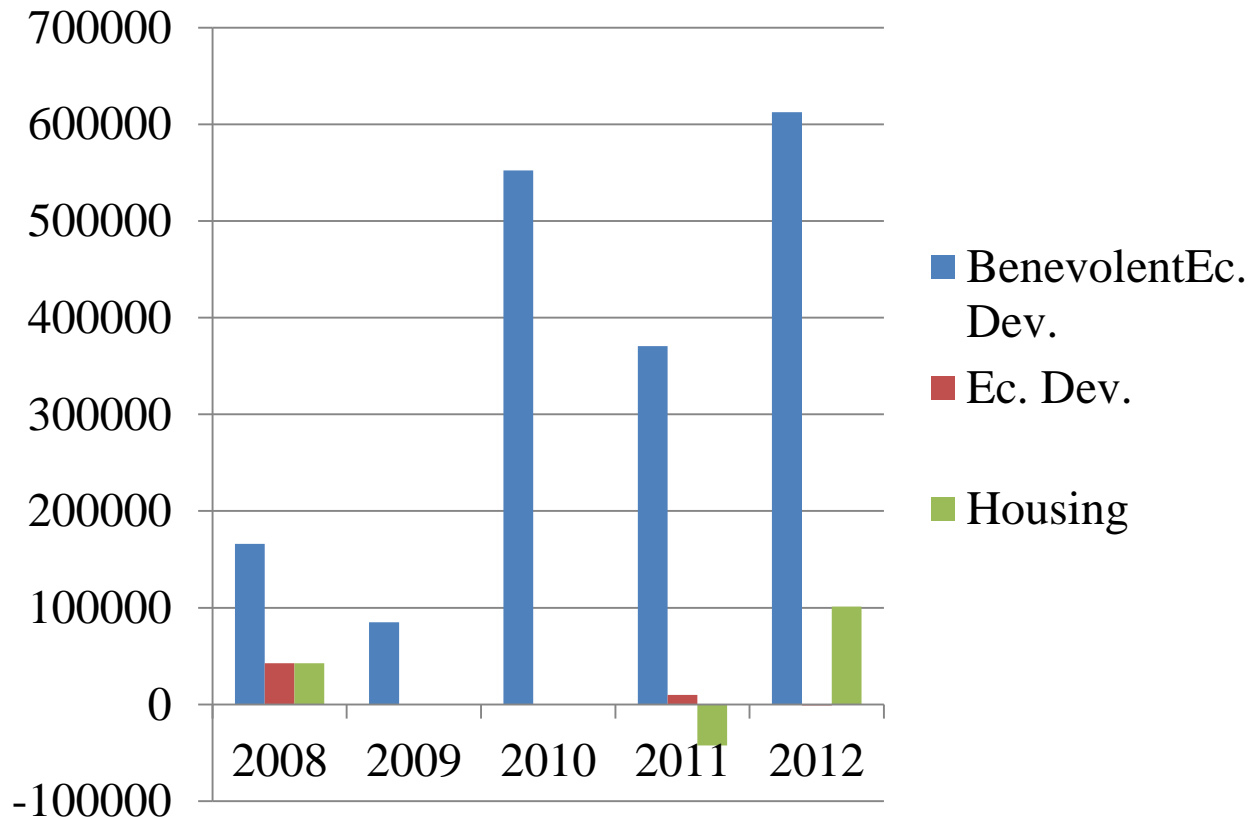
Expenditures – Trust Administration Costs 2012



Through our budgeting process, the trust is working towards meeting an annual budget objective where expenses do not exceed 2% of the Trust Property value.

This year it was 3%.

Trust Distributions past 5 Years

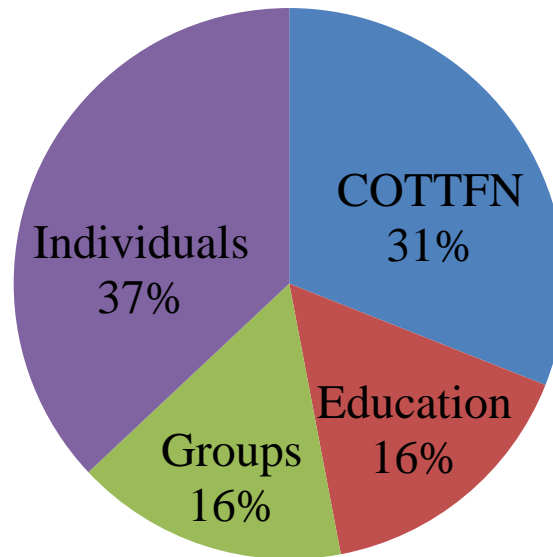


Total funds dispersed is 2.25 million since 2004

2013-2016 Strategic Plan Focus Area: *cover all 3 areas but focused on education & youth strategy, new and existing entrepreneurship, and existing substandard housing strategy*

Proposals Approved - 2012

% of Funds Granted in 2012 by Applicant Type



- 58 proposals received
- 29 proposals funded
- Total dispersed in 2012 was \$712,788

Maintaining **Focus**

Here are the proposed 7 areas of focus for CFT Strategic Plan:

Focusing resources for nation advancement...

1. Benevolent Focus Area:
Youth and Education Strategy
2. Housing Focus Area:
Existing Substandard Housing Strategy
3. Economic Development Focus Area:
New and Existing Entrepreneurship

Improving how we do business...

4. Governance
5. Outreach & Communications
6. Improving Physical Space
7. Investment Strategy



COTTEN Comprehensive Community Plan

Health & Wellness

Social & Cultural

Justice & Emergency Response

Life-Long Learning

Prosperity Development

Infrastructure

Land & Environmental Mgmt.

Governance & Public Sector Mgmt.



Trustee Professional Development • Future Trustee & Community Member
Financial Workshops •

TRAINING

Trustee Training

Throughout their term, Trustees are required to keep up with the latest law and regulations regarding First Nation Trusts and their obligations.

Training:

- **National Aboriginal Trust Officer's Association (NATOA)**
at Lethbridge College – Trustee Accreditation Program (Online)
Trustee – Leslee White-eye (completed 2012)
Trustee – Warren Huff (completed 2012)
- **Wordpress Training** – Sept 2012

On-the-Job Training:

- Amendments Legal Reviews via teleconferences – FN taxation

Trustee Training

Conferences:

*****CFT was asked to present at two conferences*****

- *First Nations Trusts PBLI – March 8-9, 2012*
Vancouver, BC
(L. White-eye & Monty McGahey II)
- *8th Annual Aboriginal Trust and Investment Workshop – May 2012*
Vancouver, British Columbia
(Greg Plain, Betsy Kehego, Monty McGahey II)
- *9th Annual Aboriginal Trust and Investment Workshop - May 2013*
Banff, Alberta
(Kristen Hendrick, Lorna Chrysler)

Strategic Plan: Focus Area Training

Governance Focus Area:

Trustees would like to include other workshop topics that directly relate to CFT business:

- Starting a small business
- Treaty rights and Chippewa
- How to get a loan
- Personal Finances: Credit History Building and Credit scores
- Savings and Personal Investment Know-how
- Writing a Will

What do you think? Give us your feedback



Agreement Amendments • Policy Development •

GOVERNANCE

CFT Policy Creation – 2010 - 2012

Over the past year the following policies and corresponding procedures were completed:

1. **Emergency Policy** – applies to the financial assets and contains investment guidelines and monitoring procedures
2. **Investment Policy Statements – Minor and Main Trust** – This Policy was created to ensure investments are made in stocks and bonds of a certain type to achieve a return that will meet the long-term growth goals of the trust while produce annual income to fund much needed community projects

*Strategic Planning focus areas includes **Governance** which could include activities related to development of an operational manual, transition plan, orientation program, etc.*

AMENDMENTS - Why are the Trustees Working on Amendments to the Clench Fraud Trust Agreement?

- Make clearer some sections within the Trust
- To address gaps in its application
- To remove sections that are no longer relevant or are unrealistic in their implementation
- To change the name of the Trust

How do amendments get made?

1. Trustees track inconsistencies and challenges in its implementation (2004 – 2012)
2. Trustees seek legal advice to draft revisions to address the challenges (2008-2013)
3. Trustees take the revised CFT agreement out for community consultation (Fall/Winter 2012)
4. Trustees revise based on feedback (2012)
5. Take final revised version to a vote (Election Day July 27, 2013)

Vote Needed:

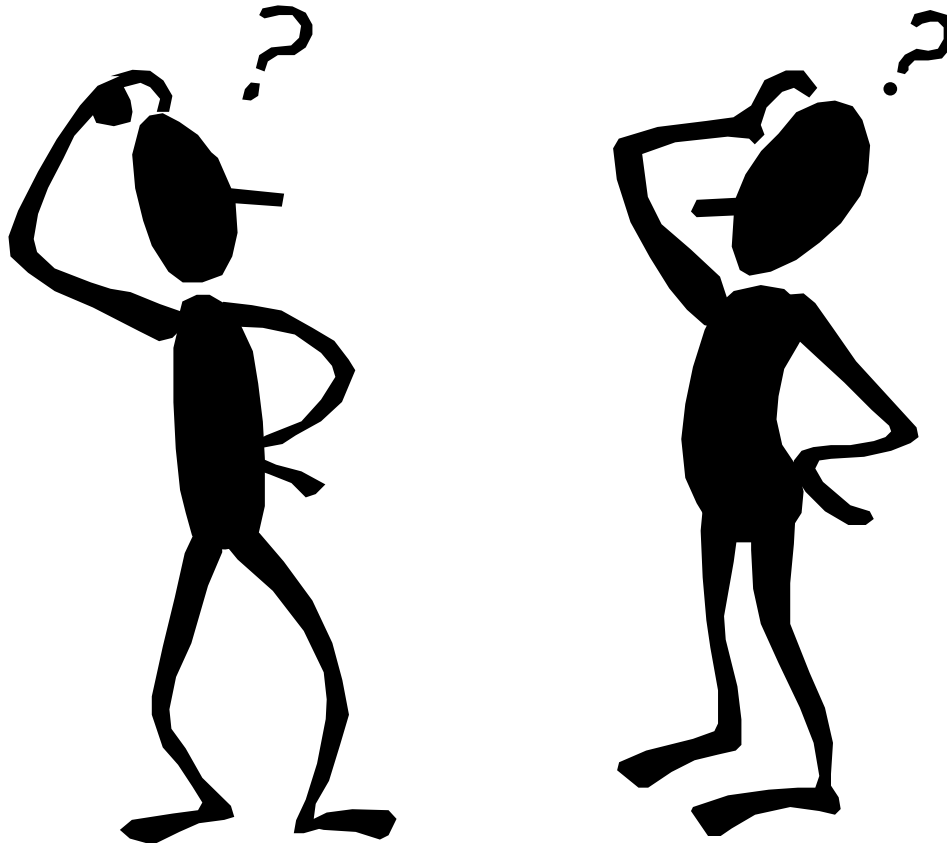
which requires “a majority of the Voters of the Chippewas vote in favour of the change at a Vote ...” (Section 18.2, CFT agreement).

Furthermore, for sections 6 and 7, a threshold of 75% of the Voters who vote must be in favour

With Jeff Harris and Kelly Rodgers

AMENDMENTS

Q & A



Chi-Miigwech from the Clench Fraud Trustees

