



# *Clench Fraud Trust*

***Annual General  
Assembly***

***May 12, 2012***

# **Agenda**

## **2011-2012 Highlights**

- **Governance**

- **Amendments, Policy Development, COTTFN Strategic Planning Alignment**

- **Training**

- **Trustee Professional Development, Community Workshops**

- **Finances**

- **2012 CFT Budget, 2011 Approved Projects, 2012 Call-for-Proposals Process**



Agreement Amendments • Policy Development • Alignment with COTTFN  
Strategic Plan

# GOVERNANCE

## **AMENDMENTS** - Why are the Trustees Working on Amendments to the Clench Fraud Trust Agreement?

- Make clearer some sections within the Trust
- To address gaps in its application
- To remove sections that are no longer relevant or are unrealistic in their implementation
- To change the name of the Trust

# *How do amendments get made?*

1. Trustees track inconsistencies and challenges in its implementation (2004 – 2012)
2. Trustees seek legal advice to draft revisions to address the challenges (2008-2012)
3. Trustees take the revised CFT agreement out for community consultation (late summer 2012)
4. Trustees revise based on feedback (early Fall 2012)

## *What is needed to approve amendments?*

5. Take final revised version to a vote (Big Bear Creek Vote day) which requires “a majority of the Voters of the Chippewas vote in favour of the change at a Vote ...” (Section 18.2, CFT agreement).

Furthermore, for sections 6 and 7, a threshold of 75% of the Voters who vote must be in favour

# *CFT Policy Creation – 2010 -2012*

Over the past years the Trustees diligently created policy with the help of advisors where there was none in place, for example:

- 1. Investment Policy** – applies to the financial assets and contains investment guidelines and monitoring procedures
- 2. Death of a Member Policy** – This Policy was created to ensure that there is a process in place should a member have an untimely death and has not accessed their single cash payment held in Trust for them.
- 3. Credit Card Policy** – This is a new policy that was put in place due to a need for the General manager to have a way to make travel arrangements for Trustee travel and / or Office administration.
- 4. Honoraria and Travel Policy** – This Policy was set in place to give clarity to Trustees and community on how a Trustee will get Honorarium and/or travel amounts when on Trustee business.
- 5. Policies in the Works** – Emergency Policy – To assist members when an Emergency comes and there is no other assistance available.  
Gravestone Memorials Policy - Section 6.7 (o) of the Trust Agreement.

# *Chief and Council Partnership – Update Committee Work to Date*

As a result of the Chippewas of the Thames first Nation moving in the direction of the Community Story and Strategic Planning for the Nation there have been several meetings to discuss the process in which we will align our mandates.

Over the past few months the Trustees and Chief and Council have agreed to have a “Working Group” created to align these mandates and see where our two groups can work together to bring our community needs in line.

The “Working Group will include: Councillor Katrina Fisher, Councillor Beverly Deleary, Trustee R. Shane Fisher, Trustee Monty McGahey II

This Group will discuss the needs of both groups and see where and how the CFT Agreement can align with Council Objectives and Community Strategic Planning.

There will be several areas that the CFT can assist the Nation with moving the yardsticks forward in strategic areas while still maintaining its need to maintain the Trust Agreement objectives.





Trustee Professional Development • Future Trustee & Community  
Member Financial Workshops •

# TRAINING

# *Trustee Training – Conferences and Advisor Training*

Throughout their term, Trustees are required to keep up with the latest law and regulations regarding First Nation Trusts and their obligations.

The Trustees are very aware of this and have been attending a few conferences and where possible taking courses for the appropriate knowledge base.

## **Lethbridge College – Trustee Accreditation Program (Online)**

Trustee – Kristen Hendrick (Completed 2012)

Trustee – R. Shane Fisher (Completed April 2012)

General Manager – Greg Plain (Completed April 2012)

Trustee – Leslee White-eye (begin May 1,2012)

Trustee – Warren Huff (begin May 1,2012)

*Conferences - First Nations Trusts (Vancouver)– March 8-9, 2012*

*L. White-eye & Monty McGahey II*

*Upcoming Conferences – NATOA AGM and Aboriginal Trust and Investment  
Workshop (May 2012)*

# *Community Training & Workshop Initiative*

Trustees receive training from CFT advisors on:

- How to read an audit
- Investing 101
- What is a Trust?
- Review of the CFT Agreement
- Role of a Trustee

The trustees would like to make this training available to interested members...

# Community Training & Workshops

Trustees would like to include other workshop topics that directly relate to CFT business:

- Starting a small business
- Treaty rights and Chippewa
- How to get a loan
- Personal Finances: Credit History Building and Credit scores
- Savings and Personal Investment Know-how
- Writing a Will

What do you think? Give us your feedback, fill out a survey



2012 Budget/CFT Yearly Expenses•2011 Disbursements•2012 Call for Proposals

# FINANCES

# 2012 Budget Update

## CLENCH TRUST 2012 OPERATING EXPENSE BUDGET

	<b>BUDGET</b>	
Operating Expense Budget (as per 2011 audit report)		
<b>EXPENSES:</b>		
Admin: General Manager Contract	41,600.00	(800. wk x 52)
Gen Mgr: Travel	1,800.00	(150. mo x 12)
P/T: Bnk Rec / QkBks		
Trainer	4,608.00	Jan9-Apr27 (16wks) 16 hrs wk x 18.00 hr
Legal Fees	5,000.00	
Audit	6,000.00	
Trustees: Honorarium	31,030.00	2 mtgs mo. x 12 months
Travel / Training	14,288.00	plus 6 extra mtgs
Investment Management Fees:		
: Ridgewood	59,000.00	
: TD Waterhouse	19,000.00	
: Rodgers Investments		
: Gowlings		
Office (supplies/equipment/phone,etc)	8,000.00	includes cost of new computer
Postage/Courier/Flyer Delivery	800.00	
Contingency	1,500.00	
Rent	4,800.00	
Meetings / Communications	1,800.00	
Trust Elections	-	
TD Visa Credit Card (annual fee)	50.00	
	<b>199,276.00</b>	

# *Legacy Projects - 2011*

In the year 2011 the Trustees have put together 2 projects that they felt would assist the community.

These projects were proposals that they felt would not be submitted by any members or departments.

## **Beautification Project - \$35,000.00**

1. Creating Stop signs with the Ojibwe Word for STOP “Nookshaan”
2. Creation of new Community entrance signs to welcome people to the Territory.

## **Communications - \$55,000.00**

1. We are assisting the COTT Nation with seed dollars to bring better communications and ways to bring information to membership via Website, Newspaper, and other new communication techniques.

# 2011 – Housing Pilot Project

During the 2011 year the Trustees put together the Housing Pilot project to assist members both on and off reserve.

The Project assisted 15 On reserve, and 15 Off reserve members with housing renovation assistance by awarding grants up to a maximum of \$3500 each.

The following members were helped, totaling \$105,000.00 in renovations:

Betty Anne Kirk	Beulah Kechego
Tammi L Fisher	Karen Antone
Pamela E Clinton	Lindsay Riley
Rebecca Funmaker	Sheila Albert
Steven M French	Judith Patterson
Douglas W Fisher	Reginald W Albert
Michelle A Ohngren	R. Shane Fisher
Susan G Craig	George A Henry
Julia Dyer	Maxine Hendrick
Judy Dyer	Mike Deleary
Bernadine Riley	Suzanne Albert-Ninham
Robin Cushman	Nicole R Doxtator
Patti Mendonca (Cushman)	Roger E Kechego
Maurice French	Merle Fisher
Laura Boshaw	Todd Riley



# 2011 Community Projects at a Glance

## *Legacy Projects*

*Beautification and Communications*

*\$90,000.00*

## *Housing Pilot Project Projects*

*\$105,000.00*

## *Christmas Gesture*

*We had over 900 Members apply for the Christmas Gesture and this was the most ever applications.*

*\$183,908.00*

***Total Community Support 2011***

***\$378,908.00***



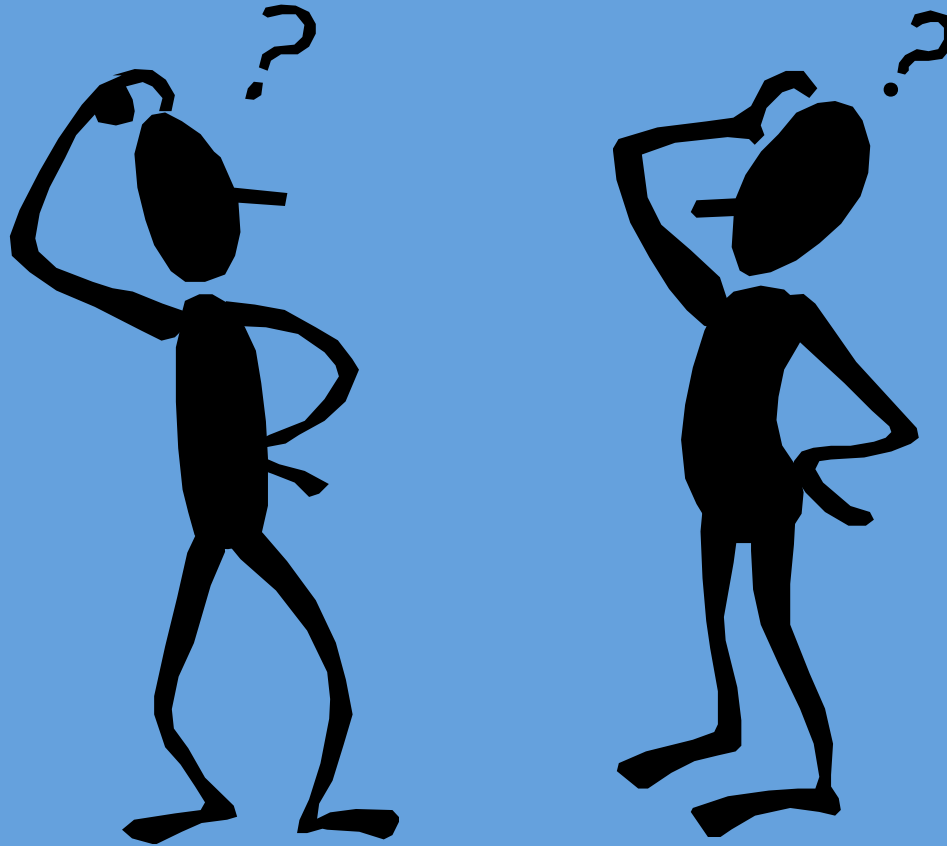
# Benevolent Purposes Application Procedures



We have now put the Application package on the CFT website and are accepting applications until May 31,2012

- Application Handbook
- Marking sheets - will give you the information on how the Trustees will mark the applications.
- After the May 31, 2012 deadline the General Manager will go through all applications to ensure the applications are complete and ensure they are eligible projects under Benevolent purposes.
- The Trustees will be meeting over a 3 day period to mark and discuss the merits of the projects and how they will put dollar values to each selected project.
- Within 3 weeks after this process the General Manager will meet with project proponents and get the proper documentation in place to allow dollars to flow to each project.

# Q & A



# *Chi-Miigwech from the Clench Fraud Trustees*

